



PENSION ADMINISTRATION  
***BULLETIN***

Reference No.      2007- 02

Date: March 8, 2007

TO:    All Pension Administration Contact Persons at  
Contributing Member Organizations

RE:    NSAHO Pension Plan – Contribution Rate Increase for Employers to be effective April 1, 2007

Effective April 1, 2007, employer contribution rates will increase by 1.29% of pensionable payroll.

Employee contribution rates will remain unchanged.

The new rates are shown in the table below – we have included the employee contribution rates for information purposes only:

<b>Table Showing Current &amp; New Rates – April 1, 2007</b>				
<b>Pensionable Earnings</b>	<b>EmployEE Contribution Rates</b>		<b>EmployER Contribution Rates</b>	
	<b>Current</b>	<b>New</b>	<b>Current</b>	<b>New</b>
Up to \$43,700 (i.e. YMPE)	5.95%	<b>5.95%</b>	5.95% (6.55% if EmployER participated in 94- 98 ERIP)	<b>7.24%</b> <b>(7.84% if</b> EmployER participated in 94- 98 ERIP)
Above \$43,700 (i.e. YMPE)	7.95%	<b>7.95%</b>	7.95% (8.55% if EmployER participated in 94- 98 ERIP)	<b>9.24%</b> <b>(9.84% if</b> EmployER participated in 94- 98 ERIP)

As the 2007 year will be a transition year where two sets of employer contribution rates will be in effect, we will prepare a follow-up memo to detail the additional year end reporting requirements.

Please contact us if you have any questions.

NSAHO Pension Plan  
March 8, 2007