



PENSION ADMINISTRATION
BULLETIN

Reference No. 2008- 01 Revised

Date: January 31, 2008

TO: All Pension Administration Contact Persons at
Contributing Member Organizations

RE: NSAHO Pension Plan – Late Career Retention Bonus

This memo replaces Memo 2008-01 dated January 30, 2008. Please discard 2008-01 as the information was applicable to the recent settlement with NSGEU at Capital Health and not NSNU. The information in respect of the Late Career Nurse Retention Bonus with NSGEU follows in this memo.

We have reviewed the language in respect of the Late Career Nurse Retention Bonus that was recently negotiated with NSGEU at Capital Health and have determined that this retention bonus is **not pensionable**. Under the NSAHO Pension Plan, for a cash bonus to be included as pensionable earnings, all members of the collectively bargained group must be eligible to earn the bonus.

Please ensure that no pension contributions are deducted from any retention bonus that is paid and that the amount of the bonus **is not included** with pensionable earnings reported to the NSAHO Pension Plan.

Please contact us if you have any questions.

NSAHO Pension Plan
January 31, 2008