



Notice to all active Members Contribution Rates will increase April 1, 2009

Since July 1st, investment markets around the world have declined sharply. As you might expect, our Plan's assets have decreased along with the declines in the world markets. The Pension Trustees are taking several steps to help restore the Plan's funded status. One of these steps is to increase employee and employer contribution rates.

Therefore, effective April 1, 2009, the contribution rates that you pay will increase as follows:

	Employee Contributions		
	Current	New Rates- April 1, 2009	% Increase
Earnings below Canada Pension Plan Earnings Maximum (\$46,300 in 2009)	5.95%	7.0666%	1.1166%
Any Excess Earnings	7.95%	9.2555%	1.3055%

Your Employer also contributes to the Pension Plan on your behalf. Your Employer's contribution rates will increase by:

- 1.2561% on earnings below \$46,300; and
- 1.4406% on any excess earnings.

The Pension Trustees will continue to monitor contributions. If the capital markets do not recover, a further contribution increase may be announced next year.

If you have any questions or comments about these changes, please contact us at:

- Write: NSAHO Pension Plan, 2 Dartmouth Road, Bedford, NS, B4A 2K7
- Telephone: (902) 832-8500 for local calls; 1-866-400-4400 for long distance toll free
- Fax: (902) 832-8506
- E-mail: pensionplan@nsaho.ns.ca

NSAHO Pension Plan

December 12, 2008

(Reference Facility Bulletin No. 2008 -10)